



# Solar Rebate Program Renewable Energy Credit Assignment Agreement

Ref.# \_\_\_\_\_

The City of Austin, d/b/a Austin Energy (“Austin Energy”), committed by City Council to support renewable energy, is a voluntary participant in the State’s goal to have a total, cumulative installed generating capacity in Texas from renewable energy resources of 2,880 megawatts by 2009.

Under the State’s renewable energy goals program, a Renewable Energy Credit (REC) represents the environmental attributes of one thousand kWh of electricity produced by a renewable resource (such as solar or wind). A REC is the commodity used by electric providers in Texas to account for their participation the State’s renewal energy goals program. Austin Energy has made a voluntary commitment to the State of Texas to accumulate and register RECs equal to its sales of GreenChoice® renewable energy products.

RECs will be generated by your solar energy system. For example, a three (3) kW residential solar system generally produces about 5000 kWh of renewable energy annually, making the current value of the RECs on the open market approximately \$50 per year. RECs can be sold on the open market and transferred. You are being asked to assign the RECs generated by your solar system to Austin Energy in order to receive the solar rebate incentive. The RECs will be aggregated with those of other participants in the Solar Rebate Program. They will be used by Austin Energy to meet its voluntary participation commitments to the State’s program and in turn, your assignment will benefit all Austin Energy customers.

By signing the REC Assignment Agreement, you are agreeing to assign the RECs generated by your solar system to Austin Energy in consideration for receipt of a rebate.

*I \_\_\_\_\_(please print) acknowledge that I have read the above explanation and understand by signing this agreement that I agree to assign the RECs generated by my solar system at a meter within Austin Energy’s certificated area to Austin Energy in consideration for any solar rebate incentive provided to me.*

\_\_\_\_\_  
Customer Signature

\_\_\_\_\_  
Company Name (if applicable)

\_\_\_\_\_  
Installation Address

\_\_\_\_\_  
Date