

AUSTIN ENERGY
 FY 2008 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results

\$ in Thousands

	September 2008 Year to Date Actual	September 2008 Year to Date Budget	Variance	Percent
REVENUES				
Service Area Base Revenue	\$ 617,405	\$ 594,834	\$ 22,571	3.8%
Green Choice Billed Revenue	25,204	19,249	5,955	30.9%
Bilateral & Ancillary Service Sales	40,953	21,931	19,022	86.7%
Transmission Service Revenue	56,004	59,134	(3,130)	-5.3%
Miscellaneous Revenue	33,651	35,212	(1,561)	-4.4%
Interest Income	26,356	21,514	4,842	22.51%
Total Operating Revenue Without Fuel Revenue	799,573	751,874	47,699	6.3%
Fuel Revenue	446,511	356,192	90,319	25.4%
Total Operating Revenue	1,246,084	1,108,066	138,018	12.5%
TRANSFERS IN				
General Fund	100	100	-	0.0%
Repair & Replacement Fund	30,000	30,000	-	0.0%
Strategic Reserve Fund	17,985	17,985	-	0.0%
Total Transfers	48,085	48,085	-	0.0%
Total Revenue	1,294,169	1,156,151	138,018	11.9%
OPERATING REQUIREMENTS				
Fuel and Green Power Expense	480,998	375,441	(105,557)	-28.1%
Department O&M Without Fuel				
Department O&M	176,756	177,390	634	0.4%
Transmission Service Expense	50,671	50,678	7	0.0%
South Texas Project O&M	55,477	56,000	523	0.9%
Fayette Power Project O&M	21,367	19,000	(2,367)	-12.5%
Call Center	24,193	29,499	5,306	18.0%
Energy Conservation Rebates	14,992	16,050	1,058	6.6%
Bad Debt Expense	2,093	7,300	5,207	71.3%
Administrative Support Transfer	12,755	12,755	0	0.0%
Total Operating O&M Without Fuel	358,304	368,672	10,368	2.8%
Total Operating Requirements	839,302	744,113	(95,189)	-12.8%
DEBT SERVICE REQUIREMENTS				
Revenue Bond	159,801	169,204	9,403	5.6%
Other Obligations	4,873	8,011	3,138	39.2%
Total Debt Service Requirements	164,674	177,215	12,541	7.1%
TRANSFERS/USES OF COVERAGE				
General Fund Transfer	91,000	91,000	0	0.0%
Electric CIP Transfer	141,518	141,518	0	0.0%
Repair & Replacement Fund Transfer	505	505	0	0.0%
Total Transfers	233,023	233,023	0	0.0%
Total Requirements Without Encumbrances	1,236,999	1,154,351	(82,648)	-7.2%
Total Encumbrances	11,010	11,010	0	0.0%
Total Requirements	1,248,009	1,165,361	(82,648)	-7.1%
CHANGE TO BEGINNING BALANCE	\$ 46,160	\$ (9,210)	\$ 55,370	-601.2%